AW AGRIWATCH

Oilseed Daily Technical Report 23rd Oct, 2019

Commodity: Soybean Exchange: NCDEX **Contract: Nov.** Expiry: Nov 20th, 2019 **SOYABEAN-** Technical Outlook Soy Bean Indore 1911(NCSOYX9)2019/10/22 - Daily B.3714.00 A3717.00 D 3737.00 H 3750.00 L 3702.00 Ć 3702.00 † V 29,610 I 79,080 -35 -0.94% **Technical Commentary**: . 3900 EMA(9) 3706.7 (18) 3695.7 (27) 3681.3 (50) 3644.5 (100) 3596.1 3850 3800 Soybean Nov. contract daily chart 3750 depicts weak trend on selling 3700 interests in the market. 3650 3600 14-Day RSI is moving down in the 3550 . neutral which depicts weakness in 3500 3450 the market. RSI(7,SMA(15)) 50.0296 80 MACD is also in negative region hints weakness in the market. 30 CD(12,26,12) DIF 19.9612 DEA 23.4344 MACD -6.94648 50 We recommend to sell today. 0 -50 lume(Total) 29,610 . 50000 B/2019 Strategy: Sell **Intraday Supports & Resistances S2 S1** PCP R1 R2 Soybean NCDEX Nov. 3620 3663 3750 3800 3702 **Intraday Trade Call** Call Entry **T1 T2** SL Soybean NCDEX Nov. Sell 3710 3690 3680 3720

* Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Contract: Nov.

Oilseed Daily Technical Report 23rd Oct, 2019

Exchange: NCDEX Expiry: Nov. 20th2019

Intraday Supports & Resistances			S2		\$1	РСР	R1	R2
Strategy: Buy								
				Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Important Tr Tr				
We recommend to buy today.								
 MACD is in positive territory depicts firmness in the market. 								
 RSI is moving up in neutral zone and hints firmness in the market. 			RSI(7,SM4(15)) 79.4		++•		- 401 - 396	
 Rapeseed-Mustard Nov. contract daily chart showed rise in prices on buyers' interests. 							410	
Technical Commentary:				O 4143.00 H 4211.00	NDX9[2019H022 - Daily B420500 4421000 1L 414300 C 420500 † V 19,190 140,680 +82 +150% 11132 (27) 40945 (50) 4088.6 (100) 0.00000			42

Call

Buy

* Do not carry-forward the position next day.

NCDEX

Nov.

Intraday Trade Call

Rapeseed

Disclaimer

Entry

4200

T1

4220

T2

4230

SL

4190

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