

Commodity: Soybean Exchange: NCDEX
Contract: Nov. Expiry: Nov 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Nov. contract daily chart depicts firm trend on buyers' interests in the market.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market.
- However, MACD is also in negative region hints weakness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Soybean	NCDEX	Nov.	3730	3770	3815	3850	4000					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Soybean	NCDEX	Nov.	Buy	3800	3815	3830	3790					

^{*} Do not carry-forward the position next day.



Oilseed Daily Technical Report 25th Oct, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Nov. Expiry: Nov. 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Nov. contract daily chart showed continue uptrend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Rapeseed	NCDEX	Nov.	4190	4220	4276	4300	4350					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Nov.	Buy	4250	4260	4270	4235					

^{*} Do not carry-forward the position next day.

Disclaime

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