

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Nov. contract daily chart depicts weak trend on sellers' interests in the market.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market.
- However, MACD is in positive region hints firmness in the market.
- We recommend to buy today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov.	3680	3720	3780	3830	3880
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	3780	3770	3760	3790

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Nov. contract daily chart showed continue uptrend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Nov.	4200	4250	4297	4350	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Nov.	Buy	4270	4280	4290	4255

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, complete and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.