

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Nov. contract daily chart depicts weak trend on sellers' pressures in the market.
- 14-Day RSI is moving steady to weak zone in the oversold region which depicts weakness in the market.
- However, MACD is in positive region hints weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov.	3750	3800	3874	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	3874	3860	3850	3880

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Nov. contract daily chart showed lower trend on selling pressures.
- RSI is moving down in neutral zone and hints weakness in the market.
- MACD is in negative territory depicts weakness in the market.

We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Nov.	4230	4260	4294	4350	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Nov.	Buy	4250	4265	4275	4240

* Do not carry-forward the position next day.

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