AW AGRIWATCH

Oilseed Daily Technical Report 5th Nov, 2019

Commodity: Soybean Exchange: NCDEX **Contract: Dec.** Expiry: Dec. 20th, 2019 **SOYABEAN-** Technical Outlook Soy Bean Indore 1912(NCSOYZ9)2019/11/05 - Daily B:4015.00 A:4016.00 D 4083.00 H 4085.00 L 4006.00 C 4016.00 [†] V 16,370 I 90,450 -43 -1.06% **Technical Commentary**: EMA(9) 3904.7 (18) 3843.4 (27) 3806.9 (50) 3744.4 (100) 3667.7 4100 4050 4000 3950 Soybean Dec. contract daily chart depicts weak trend on sellers' 3900 3850 pressures in the market. 3800 3750 3700 3650 14-Day RSI is moving to weak 3600 3550 zone in the overbought region 3500 which depicts weakness in the 3450 market. RSI(7,SMA(15)) 78.1557 80 However, MACD is in positive 30 region hints firmness in the 68.6999 DEA 41.3412 MACD 54.7174 60 market. 10 -40 We recommend to sell today. lume(Total) 16,370 100000 50000 0 8/2019 Strategy: Sell **Intraday Supports & Resistances S2 S1** PCP R2 R1 Soybean NCDEX Dec. 3900 3950 4150 4200 4059 **Intraday Trade Call** Call Entry **T1 T2** SL

4080

4070

4060

4090

NCDEX * Do not carry-forward the position next day.

Dec.

Sell

Soybean

AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: Dec.

Oilseed Daily Technical Report 4th Nov., 2019

Exchange: NCDEX Expiry: Dec. 20th2019

RM SEED- Technical Outlook



- Rapeseed-Mustard Dec. contract daily chart showed lower trend on selling pressures.
- RSI is moving down in neutral zone and hints weakness in the market.
- MACD is in negative territory depicts weakness in the market.

We recommend to sell today.



Strategy: Sell							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Rapeseed	NCDEX	Dec.	4210	4250	4291	4350	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec.	Sell	4320	4300	4280	4350

* Do not carry-forward the position next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, comple and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solic to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior per m from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any r investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.