

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Dec. contract daily chart depicts weak trend on sellers' pressures in the market.
- 14-Day RSI is moving to weak zone in the overbought region which depicts weakness in the market.
- However, MACD is in positive region hints firmness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec.	3900	3950	4059	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Sell	4080	4070	4060	4090

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 20th2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart showed lower trend on selling pressures.
- RSI is moving down in neutral zone and hints weakness in the market.
- MACD is in negative territory depicts weakness in the market.

We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Dec.	4210	4250	4291	4350	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec.	Sell	4320	4300	4280	4350

* Do not carry-forward the position next day.

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