

Commodity: Soybean  
 Contract: Dec.

Exchange: NCDEX  
 Expiry: Dec. 20<sup>th</sup>, 2019

### SOYABEAN- Technical Outlook

#### Technical Commentary:

- Soybean Dec. contract daily chart depicts weak trend on sellers' pressures in the market.
- 14-Day RSI is moving to weak zone in the overbought region which depicts weakness in the market.
- However, MACD is in positive region hints firmness in the market.
- We recommend to sell today.



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec.	3920	3950	4017	4070	4140
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	<b>Sell</b>	4020	4010	3995	4030

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec. 20<sup>th</sup> 2019

## RM SEED- Technical Outlook

### Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart showed higher trend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- However, MACD is in negative territory depicts weakness in the market.

We recommend to sell today.



### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Dec.	4150	4180	4241	4350	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec.	<b>Sell</b>	4250	4240	4230	4260

\* Do not carry-forward the position next day.

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