

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Dec. contract daily chart depicts weak trend on sellers' pressures in the market.
- 14-Day RSI is moving to weak zone in the overbought region which depicts weakness in the market.
- However, MACD is in positive region hints firmness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec.	3860	3920	3970	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Sell	3980	3965	3955	3995

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart showed higher trend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to buy on lower side today.



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Dec.	4150	4200	4261	4350	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec.	Buy	4230	4240	4250	4215

* Do not carry-forward the position next day.

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