

Commodity: Soybean Exchange: NCDEX Contract: Dec. Expiry: Dec. 20<sup>th</sup>, 2019

#### **SOYABEAN- Technical Outlook**

#### **Technical Commentary:**

- Soybean Dec. contract daily chart depicts firm trend on buyers' interest in the market.
- 14-Day RSI is moving to in steady to firm zone in the neutral region which depicts firmness in the market.
- MACD is in positive region hints firmness in the market.
- We recommend to buy today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2						
Soybean	NCDEX	Dec.	3900	3950	3996	4150	4200						
Intraday Trade Call		Call	Entry	T1	T2	SL							
Soybean	NCDEX	Dec.	Buy	3980	3990	4110	3986						

<sup>\*</sup> Do not carry-forward the position next day.



Oilseed Daily Technical Report 14<sup>th</sup> Nov., 2019

Commodity: Rapeseed/Mustard Contract: Dec.

# Exchange: NCDEX Expiry: Dec. 20th 2019

### **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard Dec. contract daily chart showed lower trend on sellers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to stay away today.



# **Strategy: Stay Away**

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Dec.	4180	4230	4266	4330	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec.	Stay Away	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, comple and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solic to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior per m from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any r investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.