

Commodity: Soybean Exchange: NCDEX Contract: Dec. Expiry: Dec. 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Dec. contract daily chart depicts lower trend on sellers' interest in the market.
- 14-Day RSI is moving down in the neutral region which depicts weakness in the market.
- MACD is in negative region hints weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec.	3830	3870	3947	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Sell	3955	3945	3935	3960

^{*} Do not carry-forward the position next day.



Oilseed Daily Technical Report 19th Nov., 2019

Commodity: Rapeseed/Mustard
Contract: Dec.

Exchange: NCDEX Expiry: Dec. 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart showed lower trend on sellers' interests.
- RSI is moving down in neutral zone and hints weakness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Rapeseed	NCDEX	Dec.	4150	4200	4251	4300	4350					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Dec.	Sell	4255	4245	4235	4265					

^{*} Do not carry-forward the position next day.

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