

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Dec. contract daily chart depicts higher trend on buyers' interest in the market.
- 14-Day RSI is moving up in the neutral region which depicts firmness in the market.
- However, MACD is in negative region.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec.	3800	3850	3989	4030	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	3980	3995	4015	3865

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 20th2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart showed firm trend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- However, MACD is in negative territory.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Dec.	4180	4220	4270	4350	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec.	Buy	4260	4275	4285	4250

* Do not carry-forward the position next day.

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