

Commodity: Soybean Exchange: NCDEX Contract: Dec. Expiry: Dec. 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Dec. contract daily chart depicts higher trend on buyers' interest in the market.
- 14-Day RSI is moving up in the neutral region which depicts firmness in the market.
- However, MACD is in negative region.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec.	3900	3950	3995	4050	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	3990	4010	4020	3980

^{*} Do not carry-forward the position next day.



Oilseed Daily Technical Report 21st Nov., 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Dec. Expiry: Dec. 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart showed firm trend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- However, MACD is in negative territory.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Rapeseed	NCDEX	Dec.	4200	4250	4284	4350	4400					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Dec.	Buy	4270	4285	4295	4260					

^{*} Do not carry-forward the position next day.

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