

Oilseed Daily Technical Report 22nd Nov, 2019

Commodity: Soybean Exchange: NCDEX
Contract: Dec. Expiry: Dec. 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Dec. contract daily chart depicts higher trend on buyers' interest in the market.
- 14-Day RSI is moving up in the neutral region which depicts firmness in the market.
- However, MACD is in negative region.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec.	3880	3920	3985	4065	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	3970	3985	3995	3960

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Dec. Expiry: Dec. 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart showed firm trend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- However, MACD is in negative territory.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Dec.	4180	4220	4294	4334	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Dec.	Buy	Below 4290	4300	4320	4280

^{*} Do not carry-forward the position next day.

Disclaime

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