

Oilseed Daily Technical Report 26th Nov, 2019

Exchange:NCDEX Expiry: Dec 20th, 2019

Commodity: Soybean Contract: Dec.

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Dec. contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market.
- MACD is in negative region.
- We recommend to buy today.



Strategy:Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3900	3950	4050	4130	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	4040	4050	4065	4030

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Contract: Dec.

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart depicts slightly weak trend on sellers' Interest at last trading hours.
- 14-Day RSI is also moving down in over neutral further hits weakness in the market.
- MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports &	Resistance	s	S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Dec	4250	4280	4340	4420	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec	Sell	4350	4340	4330	4365

^{*} Do not carry-forward the position next day.

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