

# Oilseed Daily Technical Report 2<sup>nd</sup> Dec, 2019

Commodity: Soybean Exchange: NCDEX Contract: Dec. Expiry: Dec 20<sup>th</sup>, 2019

## **SOYABEAN- Technical Outlook** Soy Bean Indore 1912(NCSOYZ9)2019/11/29 - Daily B 4075.00 A 4079.00 O 4070.00 H 4105.00 L 4052.00 C 4072.00 † V 36,120 I 65,940 +12 +0.30% **Technical Commentary**: EMA(9) 4030.6 (18) 3994.8 (27) 3958.7 (50) 3879.8 (100) 3769.8 4100 Soybean Dec. contract daily chart 4050 4000 depicts firm trend on buyers' 3950 interest. 3900 3850 3800 14-Day RSI is moving up in the neutral which depicts firmness in 3700 3650 the market. RSI(9,SMA(6)) 68.8807 65.776 MACD is in negative region. We recommend to buy today. , 26, 12) DIF 56.1914 DEA 57.0563 MACD -1.72976 80 30 \_100000 50000

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Dec	3950	4000	4072	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 4065	4075	4085	4055

<sup>\*</sup> Do not carry-forward the position next day.



## **Oilseed Daily Technical Report** 2nd Dec., 2019

Commodity: Rapeseed/Mustard Contract: Dec.

## **Exchange: NCDEX** Expiry: Dec.20<sup>th</sup>2019

## **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard Dec. contract daily chart depicts firm trend on buyers' Interest.
- 14-Day RSI is also moving up is in neutral region hits firmness in the market.
- MACD is in negative territory.
- We recommend to buy today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2						
Rapeseed	NCDEX	Dec	4250	4285	4321	4367	4400						
Intraday Trade Call			Call	Entry	T1	T2	SL						
Rapeseed	NCDEX	Dec	Buy	4320	4330	4340	4310						

<sup>\*</sup> Do not carry-forward the position next day.

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