

**Commodity: Soybean**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec. 20th, 2019**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean noticed positive tone after the previous day's weak tone.
- Prices closed in above 9-day and 18-day EMA, supporting upward movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

*The soybean prices are likely to feature gain on Friday's session.*


**Strategy: Buy on dips.**

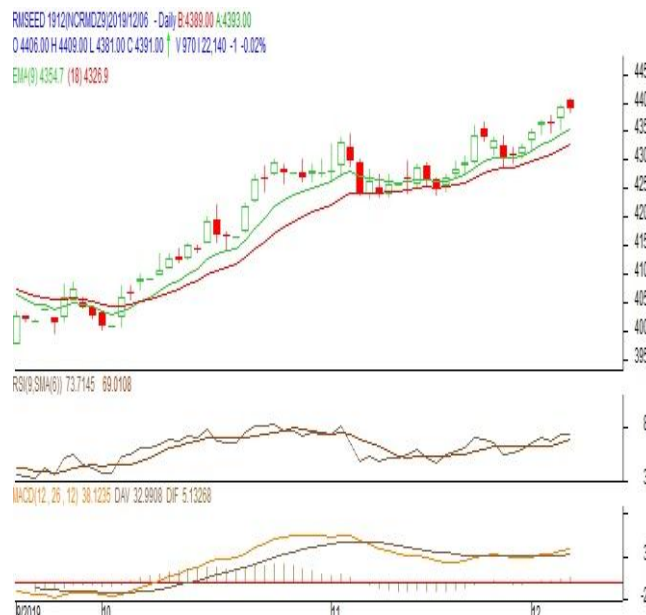
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	4095	4080	4126	4150	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	Above 4120	4140	4145	4110

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec. 20th, 2019**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The RM seed prices are expected to feature gains on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4380	4367	4395	4420	4440
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	Buy	Above 4390	4410	4415	4380

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2017 Indian Agribusiness Systems Pvt Ltd.