

Commodity: Soybean
Contract: Dec.
Exchange: NCDEX
Expiry: Dec 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean Dec. contract daily chart depicts weak trend on sellers' interests.
- 14-Day RSI is moving down in oversold region which depicts weakness in the market.
- Volume and Open interest depicts weak trend.
- We recommend to sell at higher level today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	4050	4100	4152	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	Below 4170	4160	4150	4180

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec.20th2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Dec. contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in oversold region hits weakness in the market.
- Lower open interest shows weak trend.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Dec	4250	4300	4380	4450	4500
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec	Sell	Below 4380	4370	4360	4390

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient thereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer <http://www.agriwatch.com/disclaimer.php>
 2018 Indian Agribusiness Systems Ltd.