

Oilseed Daily Technical Report 11th Dec, 2019

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Jan. contract daily chart depicts weak trend on sellers' interests.
- 14-Day RSI is moving down in oversold region which depicts weakness in the market.
- Higher volume and Open interest depicts firm trend.
- We recommend to sell at higher level today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	4106	4135	4192	4267	4290
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 4185	4175	4165	4195

^{*} Do not carry-forward the position next day.



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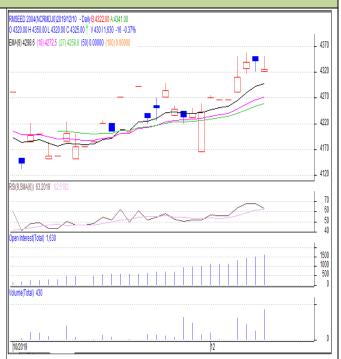
> **Exchange: NCDEX** Expiry: Apr.20th2019

Commodity: Rapeseed/Mustard Contract: Apr.

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Apr. contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region hits weakness in the market.
- Higher open interest and volume shows firm trend.
- We recommend to buy today.



Strategy: Buy

Intraday Supports &	Resistance	s	S2	S1	PCP	R1	R2					
Rapeseed	NCDEX	Apr	4265	4300	4325	4367	4400					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Apr	Buy	Below 4320	4330	4340	4310					

^{*} Do not carry-forward the position next day.

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