

Oilseed Daily Technical Report 13th Dec, 2019

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan 20th, 2019

SOYABEAN- Technical Outlook Soy Bean Indore 2001(NCSOYF0)2019/12/13 - Daily B:4294.00 A:4298.00 **Technical Commentary**: 0 4276.00 H 4312.00 L 4276.00 C 4296.00 V 5,185 I 178,865 +30 +0.70% EMA(9) 4197.6 (18) 4139.3 (27) 4093.7 (50) 4000.7 (100) 3868.8 4300 Soybean Jan. contract daily chart 4200 depicts firm trend on buyers' 4100 interests. 4000 14-Day RSI is moving up in neutral 3900 region which depicts firmness in 3800 3700 the market. RSI(9,SMA(6)) 89.2202 82.1877 Higher volume and prices depicts long build up phase. Open Interest(Total) 178,865 We recommend to buy today. 20000 10000 x10 50000

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	4150	4200	4298	4350	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Below 4290	4310	4320	4280

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Apr.20th2019 Contract: Apr.

RM SEED- Technical Outlook MSEED 2004(NCRMDJ0)2019/12/12 - Daily B:4350.00 A:4393.00 **Technical Commentary:** 4350.00 H 4390.00 L 4340.00 C 4358.00 † V 380 I 2,020 +33 +0.76% EMA(9) 4316.8 (18) 4287.8 (27) 4271.3 (50) 4259.3 (100) 0.00000 4400 Rapeseed-Mustard Apr. contract 4350 daily chart depicts firm trend on buyers' Interest. 4300 4250 14-Day RSI is also moving up in 4200 neutral region hits firmness in the market. 4150 RSI(9,SMA(6)) 68.7117 66.65 70 60 50 Higher volume and prices depicts firm trend. pen Interest(Total) 2,020 2000 We recommend to buy today. 1000 500 11/2019 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 4250 4300 4358 4400 4450 Rapeseed Apr **Intraday Trade Call** T2 SL Call **Entry T1** Rapeseed **NCDEX** Apr Buy Below 4370 4390 4330

4355

^{*} Do not carry-forward the position next day.