# AW AGRIWATCH

#### Commodity: Soybean

# Contract: Jan.

## Oilseed Daily Technical Report 16<sup>th</sup> Dec, 2019

## Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2019

SOYABEAN- Tech	nnical Outlo	ok								
Technical Commentary:				Soy Bean Indore 2001(NCSOYF0/20191/2/13 - Daily B:4200.00 A:4202.00 0 4276:00 H:438:00 C 4208:00 † V 84:496 1:83:250 - 58 - 1.36% EILI4(9):4180.0 (18):4130.1 (27):4087.4 (50):3997.2 (100):3867.14350						
depicts	<ul> <li>Soybean Jan. contract daily chart depicts weak trend on sellers' interests.</li> </ul>									
<ul> <li>14-Day RSI is moving down in neutral region which depicts weakness in the market.</li> </ul>										
<ul> <li>Higher volume and lower prices depicts short build up phase.</li> </ul>				RSI(2)SIM(6)) 66.7448 78.4418						
<ul> <li>We recommend to sell today.</li> </ul>				2000 10000 Volume[Total] 84,495 L10000						
				<u> </u>  11/2019	1 12			50000 0		
Strategy: Sell										
Intraday Supports & Resistances S2				S1	РСР	R1	R2			
Soybean	NCDEX	Jan	4050		4100	4208	4300	4350		
Intraday Trade Call Call				Entry	T1	Т2	SL			
Soybean	NCDEX	Jan	Sell		Below 4200	4190	4180	4220		

\* Do not carry-forward the position next day.

and the Devel	d /b 4					16 <sup>th</sup> Dec., 2019			
Commodity: Rapeseed/Mustard Contract: Apr.					Exchange: NCDI Expiry: Apr.20 <sup>th</sup> 201				
RM SEED- Technical	Outlook								
Technical Commentary:				50.00 H 4380.00	MDJ0)2019112113 - Daily <mark>B.4360.00 A.4382.00</mark> DL 4360.00 C 4370.00 † V 130 I 2,040 +12 +0.28% 4296.4 (27) 4278.3 (50) 4263.6 (100) 0.00000				
<ul> <li>Rapeseed-Mustard Apr. contract daily chart depicts firm trend on buyers' Interest.</li> </ul>								±	
<ul> <li>14-Day RSI is also moving up in neutral region hits firmness in the market.</li> </ul>									
<ul> <li>Prices are ru moving ave</li> </ul>	-		3 days	ISMA(6)) 70.66 Interest(Total)	^			-	
We recommended	mend to bu	y today							
			cin <del>y</del> .	<u>, j i</u> 2019 k1		1			
Strategy: Buy									
	raday Supports & Resistances		<b>S2</b> 4250		<b>S1</b> 4300	<b>PCP</b> 4370	<b>R1</b> 4420	<b>R2</b> 4450	
			4250 Call		4300 Entry	4370 T1	4420 T2	4450 SL	
Rapeseed	NCDEX	Apr	Buy		Above 4360	4375	4385	4345	

\* Do not carry-forward the position next day.

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