

Oilseed Daily Technical Report 17th Dec, 2019

Commodity: Soybean Contract: Jan.

Exchange: NCDEX Expiry: Jan 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Jan. contract daily chart depicts firm trend on buyers' interests.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in positive zone.
- We recommend to buy today.



Strategy: Buy

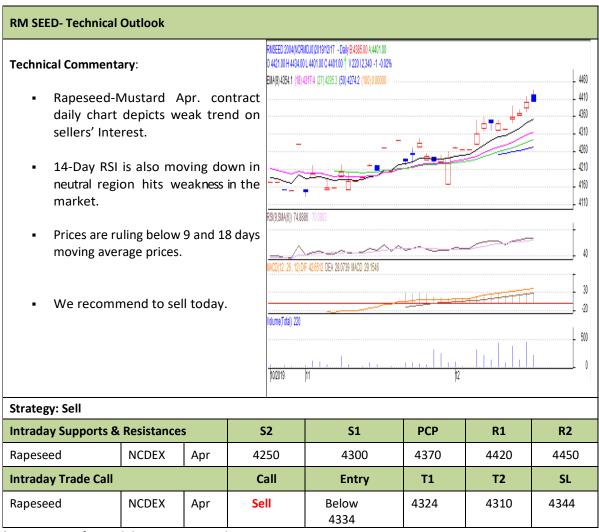
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	4080	4120	4242	4330	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Below 4248	4260	4270	4230

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr.20th2019



^{*} Do not carry-forward the position next day.

Disclaime