

Oilseed Daily Technical Report 18th Dec, 2019

Commodity: Soybean Contract: Jan.

Exchange: NCDEX Expiry: Jan 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Jan. contract daily chart depicts firm trend on buyers' interests.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in positive zone.
- We recommend to buy today.



Strategy: Buy

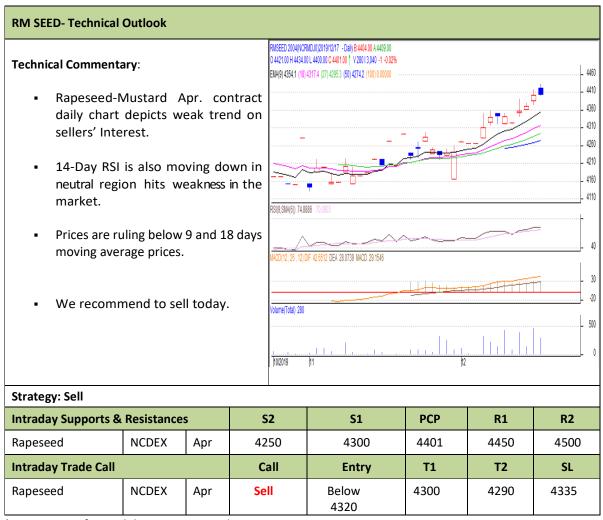
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	4100	4200	4276	4330	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Below 4280	4290	4310	4265

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr.20th2019



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