

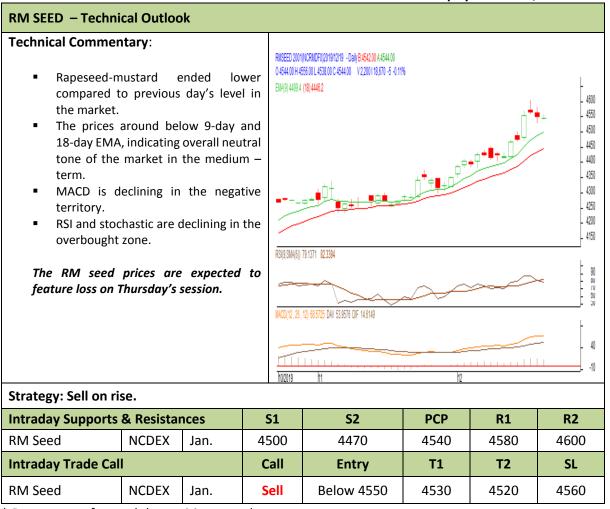
Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2020

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 2001(NCSOYF0)2019/12/19 - Daily B:4288.00 A:4290.00 0 4306.00 H 4306.00 L 4272.00 C 4290.00 V 7,245 I 164,385 -4 -0.09% Soybean noticed weak tone after the previous day's firm tone. EMA(9) 4241.4 (18) 4184.8 4350 Prices closed above 9-day and 18-day 4250 EMA, supporting overall firm tone of the market in the medium –term. 4150 MACD is increasing in the positive 4050 territory. 3950 RSI and stochastic are rising in the overbought zone. 3850 3750 The soybean prices are likely to feature 3650 gains on Thursday's session. 3550 RSI(9,SMA(6)) 74.8648 75.5659 90 40 MACD/12 . 26 . 12) 78.9672 DAV 69.5463 DIF 9.4208 80 30 8/2019 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Jan. 4250 4230 4288 4350 4370 **Intraday Trade Call** Call **T1** T2 SL Entry **NCDEX** Soybean Jan. Below 4280 4300 4310 4270 Buy

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2020



<sup>\*</sup> Do not carry-forward the position next day.

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