

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2020

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 2001(NCSOYF0)2019/12/20 - Daily B:4374.00 A:4376.00 0 4340.00 H 4376.00 L 4340.00 C 4376.00 V 11,820 I 162,715 +32 +0.74% Soybean noticed firm tone after the 4450 EMA(9) 4277.0 (18) 4210.0 previous day's weak tone. 4350 Prices closed above 9-day and 18-day 4250 EMA, supporting overall firm tone of the market in the medium –term. 4150 MACD is increasing in the positive 4050 territory. 3950 RSI and stochastic are rising in the 3850 overbought zone. 3750 3650 The soybean prices are likely to feature gains on Friday's session. 3550 RSI(9,SMA(6)) 82,8802 75,7550 8/2019 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** 4330 4300 4400 4420 Jan. 4368 **Intraday Trade Call** Call **T1 T2** SL Entry Soybean **NCDEX** Jan. Buy Below 4360 4380 4390 4350

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2020

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 2001(NCRMDF0)2019/12/20 - Daily B:4598.00 A:4600.00 O 4600.00 H 4605.00 L 4589.00 C 4604.00 V 2,810 I 19,790 +18 +0.39% Rapeseed-mustard ended higher EMA(9) 4527.0 (18) 4466.8 compared to previous day's level in the market. 4550 The prices around above 9-day and 4500 18-day EMA, indicating overall firm 4450 tone of the market in the medium -4400 term. 4350 MACD is rising in the positive 4300 territory. 4250 RSI and stochastic are rising in the 4200 overbought zone. RSI(9.SMA(6)) 86.0130 84.4398 The RM seed prices are expected to feature gains on Friday's session. Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** 4550 4530 4591 4630 4650 Jan. **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX RM Seed** Above 4580 4600 Jan. Buy 4610 4570

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