

Commodity: Soybean
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed firm tone after the previous day's weak tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are rising in the overbought zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4330	4300	4368	4400	4420
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Below 4360	4380	4390	4350

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices around above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the overbought zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4550	4530	4591	4630	4650
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Buy	Above 4580	4600	4610	4570

* Do not carry-forward the position next day.

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