

Commodity: Soybean
Contract: Jan.
Exchange: NCDEX
Expiry: Jan 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean Jan. contract daily chart depicts weak trend on selling pressures.
- 14-Day RSI is moving down in neutral region which depicts weakness in the market.
- MACD is in positive zone.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	4220	4280	4358	4420	4500
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 4380	4370	4360	4390

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Feb. contract daily chart depicts weak trend on selling pressures in the market.
- 14-Day RSI is moving down in neutral region hits weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Feb	4480	4520	4616	4710	4800
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Feb	Sell	Below 4620	4580	4540	4650

* Do not carry-forward the position next day.

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