

**Commodity: Soybean**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2020**
**SOYABEAN- Technical Outlook**
**Technical Commentary:**

- Soybean Jan. contract daily chart depicts firm trend on buying' interests.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in negative zone.
- We recommend to buy today.


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Soybean                         | NCDEX | Jan | 4020 | 4100       | 4186 | 4250 | 4340 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Jan | Buy  | Above 4166 | 4176 | 4186 | 4150 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb.20<sup>th</sup>2020**
**RM SEED- Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard Feb. contract daily chart depicts firm trend on buying pressures in the market.
- 14-Day RSI is moving up in neutral region hits firmness in the market.
- Prices are ruling above 9 and 18 days moving average prices.
- We recommend to buy today.


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Rapeseed                        | NCDEX | Feb | 4280 | 4320       | 4474 | 4590 | 4670 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Rapeseed                        | NCDEX | Feb | Buy  | Below 4460 | 4490 | 4520 | 4440 |

\* Do not carry-forward the position next day.

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