

**Commodity: Soybean**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2020**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean noticed firm tone after the previous day's weak tone.
- Prices closed around 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is increasing in the neutral territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4330	4300	4354	4390	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Below 4350	4370	4380	4340

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan.

Exchange: NCDEX  
Expiry: Jan. 20th, 2020

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices are around 9-day and 18-day EMA, indicating overall neutral tone of the market in the medium – term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the oversold zone.

*The RM seed prices are expected to feature gains on Friday's session.*



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4480	4460	4503	4550	4570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Buy	Above 4500	4520	4530	4490

\* Do not carry-forward the position next day.

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