

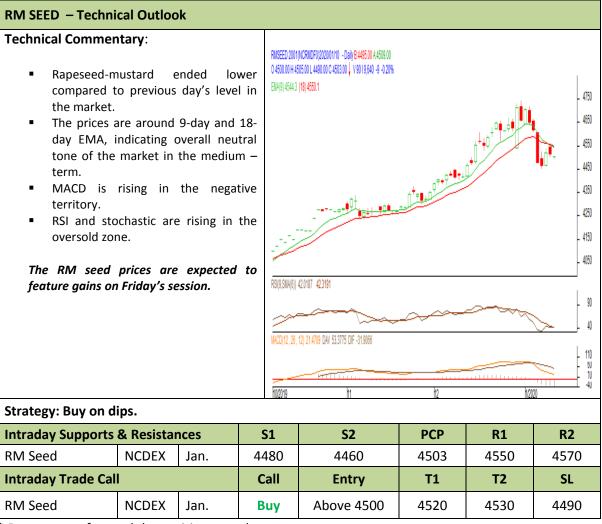
Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2020

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 2001(NCSOYF0)2020/01/10 - Daily B:4356.00 A:4360.00 0 4330.00 H 4364.00 L 4320.00 C 4358.00 V 5,450 I 33,660 +14 +0.32% Soybean noticed firm tone after the EMA(9) 4328.9 (18) 4321.8 previous day's weak tone. 4500 Prices closed around 9-day and 18-day 4400 EMA, supporting overall firm tone of 4300 the market in the medium –term. 4200 MACD is increasing in the neutral 4100 territory. 4000 RSI and stochastic are rising in the 3900 neutral zone. 3800 3700 The soybean prices are likely to feature 3600 gains on Friday's session. 3500 RSI(9,SMA(6)) 54.6246 44.2034 80 30 MACD(12, 26, 12) 36.7211 DAV 64.0354 DIF -27.3143 110 60 10 8/2019 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Jan. 4330 4300 4354 4390 4400 **Intraday Trade Call** Call Entry **T1 T2** SL **NCDEX** Soybean Jan. Buy Below 4350 4370 4380 4340

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2020



<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2018 Indian Agribusiness Systems Pvt Ltd.