

Commodity: Soybean
Contract: Jan.

Exchange: NCDEX
Expiry: Jan 20th, 2020

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Jan. contract daily chart depicts weak trend on selling pressures.
- 14-Day RSI is moving down in neutral region which depicts weakness in the market.
- MACD is in negative zone.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	4100	4159	4266	4380	4439
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 4275	4268	4255	4290

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.

Exchange: NCDEX
Expiry: Feb.20th2020

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Feb. contract daily chart depicts weak trend on selling pressures in the market.
- 14-Day RSI is moving down in neutral region hits weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Feb	4300	4350	4413	4548	4600
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Feb	Sell	Below 4420	4405	4385	4500

* Do not carry-forward the position next day.

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