

# Oilseed Daily Technical Report 16<sup>th</sup> Jan, 2020

**Commodity: Soybean Exchange: NCDEX** Expiry: Feb 20<sup>th</sup>, 2020 Contract: Feb.

## **SOYABEAN- Technical Outlook** Soy Bean Indore 2002(NCSOYG0)2020/01/15 - Daily B:4194.00 A:4200.00 **Technical Commentary**: O 4258.00 H 4270.00 L 4192.00 C 4200.00 V 46,165 I 196,550 -56 -1.32% EMA(9) 4288.3 (18) 4309.7 (27) 4295.9 (50) 4220.6 (100) 4062.4 4550 Soybean Feb. contract daily chart 4450 depicts weak trend on selling 4350 pressures. 4250 4150 14-Day RSI is moving down in 4050 neutral region which depicts weakness in the market. 3950 RSI(9,SMA(6)) 34.9983 43.7766 MACD is in negative zone. 30 We recommend to sell today. MACD(12, 26, 12) DIF 3.25090 DEA 41.5162 MACD -76.5306 50 -50 /olume(Total) 46,165 \_100000 50000

Strategy:	Sel	I
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Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2			
Soybean	NCDEX	Feb	4100	4140	4200	4325	4390		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Soybean	NCDEX	Feb	Sell	Below 4210	4190	4180	4230		

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Feb. Expiry: Feb.20<sup>th</sup>2020

#### **RM SEED- Technical Outlook** ISEED 2002(NCRIADG0)2020/01/15 - Daily B:4335.00 A:4340.00 **Technical Commentary:** 4406.00 H 4419.00 L 4331.00 C 4346.00 † V 13,220 I 13,930 -56 -1.27% EMA(9) 4464.2 (18) 4498.5 (27) 4497.6 (50) 0.00000 (100) 0.00000 4750 Rapeseed-Mustard Feb. contract 4700 daily chart depicts weak trend on 4650 4600 selling pressures in the market. 4550 4500 4450 14-Day RSI is moving down in 4400 neutral region hits weakness in the 4350 market. RSI(9.SMA(6)) 29.1508 38.942 Prices are ruling below 9 and 18 days moving average prices. ACD(12, 26, 12) DIF 0.000000 DEA 0.000000 MACD 0.000001 We recommend to sell today. /olume(Total) 13,220 12/2019 Strategy: Sell **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 Rapeseed NCDEX Feb 4256 4304 4346 4453 4500 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** 4325 Rapeseed Feb Sell Below 4315 4355 4340

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