

Commodity: Soybean
Contract: Feb.
Exchange: NCDEX
Expiry: Feb 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean Feb. contract daily chart depicts slight higher side on buying interest.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in negative zone.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	4042	4121	4204	4314	4387
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Below 4210	4200	4190	4225

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Feb. contract daily chart depicts weak trend on selling pressures in the market.
- 14-Day RSI is moving down in neutral region hits weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Feb	4220	4250	4300	4421	4500
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Feb	Sell	Below 4310	4290	4275	4325

* Do not carry-forward the position next day.

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