

# Oilseed Daily Technical Report 20th Jan, 2020

Commodity: Soybean Exchange: NCDEX Contract: Feb. Expiry: Feb 20<sup>th</sup>, 2020

## **SOYABEAN- Technical Outlook** Soy Bean Indore 2002(NCSOYG0)2020/01/17 - Daily B:4190.00 A:4196.00 0 4204.00 H 4226.00 L 4142.00 C 4198.00 T V 50,930 I 187,545 -14 -0.33% **Technical Commentary**: Soybean Feb. contract daily chart 4450 depicts weak tone on selling 4350 4250 pressures. 4150 4050 14-Day RSI is moving down in 3950 neutral region which depicts weakness in the market. RSI(9,SMA(6)) 35.5799 39.6822 MACD is in negative zone. 30 MACD(12, 26, 12) DIF -10.9894 DEA 27.4958 MACD -76.9704 We recommend to sell today. 50 -50 Volume(Total) 50,930 100000 50000

## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Feb	4040	4110	4198	4271	4340
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Below 4195	4185	4175	4210

<sup>\*</sup> Do not carry-forward the position next day.



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**Exchange: NCDEX** 

Commodity: Rapeseed/Mustard Contract: Feb.

#### Expiry: Feb.20<sup>th</sup>2020 **RM SEED- Technical Outlook** MSEED 2002(NCRMDG0)2020/01/17 - Daily B:4300.00 A:4306.00 **Technical Commentary:** ) 4296.00 H 4328.00 L 4268.00 C 4310.00 † V 12,880 I 12,530 +3 +0.07% EMA(9) 4408.2 (18) 4460.6 (27) 4471.5 (50) 0.00000 (100) 0.00000 4600 Rapeseed-Mustard Feb. contract 4550 daily chart depicts firm tone trend 4500 4450 on selling pressures in the market. 4400 4350 14-Day RSI is moving slight up in 4300 oversold region hits firmness in the 4250 RSI(9,SMA(6)) 26.9249 32.36 market. 65 55 45 Prices are ruling below 9 and 18 days moving average prices. ACD(12, 26, 12) DIF 0.000000 DEA 0.000000 MACD 0.00000 We recommend to buy today. olume(Total) 12,880 20000 10000 Strategy: Buy **Intraday Supports & Resistances S2** S1 **PCP** R1 R2 Rapeseed **NCDEX** Feb 4200 4250 4310 4472 4490 **Intraday Trade Call** Call **Entry T1** T2 SL NCDEX Rapeseed Feb Buy Above 4320 4335 4290

### Disclaime

4300

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