

Commodity: Soybean
Contract: Feb.
Exchange: NCDEX
Expiry: Feb 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean Feb. contract daily chart depicts firm tone on buying interest.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- However, MACD is in negative zone.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	4060	4144	4234	4315	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	Above 4230	4245	4255	4215

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Feb. contract daily chart depicts weak tone on selling pressures in the market.
- 14-Day RSI is moving down in oversold region hits weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Feb	4130	4180	4277	4392	4450
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Feb	Sell	Below 4280	4250	4230	4310

* Do not carry-forward the position next day.

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