

Oilseed Daily Technical Report 23rd Jan, 2020

Commodity: Soybean Exchange: NCDEX Contract: Feb. Expiry: Feb 20th, 2020

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Feb. contract daily chart depicts weak tone on selling pressures.
- 14-Day RSI is moving down in neutral region which depicts weakness in the market.
- MACD is in negative zone.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	4020	4080	4134	4237	4283
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Below 4140	4115	4100	4160

^{*} Do not carry-forward the position next day.



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Exchange: NCDEX

Commodity: Rapeseed/Mustard Contract: Feb.

Expiry: Feb.20th2020 **RM SEED- Technical Outlook** RMSEED 2002(NCRMDG0)2020/01/22 - Daily B:4246.00 A:4250.00 0 4254.00 H 4275.00 L 4244.00 C 4250.00 T V 4,920 I 11,890 -23 -0.54% **Technical Commentary:** EMA(9) 4339.3 (18) 4406.1 4750 Rapeseed-Mustard Feb. contract 4650 daily chart depicts weak tone on 4550 selling pressures in the market. 4450 4350 14-Day RSI is moving down in 4250 oversold region hits weaknessinthe RSI(9,SMA(6)) 22,2053 25,607 market. Prices are ruling below 9 and 18 days moving average prices. ACD(12, 26, 12) DIF -61.3997 DEA -15.6417 MACD -91.5160 100 We recommend to sell today. /olume(Total) 4,920 10000 12/2019 Strategy: Sell **Intraday Supports & Resistances PCP S2 S1** R1 R2 NCDEX 4080 4140 Rapeseed Feb 4200 4316 4378 **Intraday Trade Call** Call **Entry T1** T2 SL NCDEX Feb Below 4190 Rapeseed Sell 4170 4225 4210

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