AW AGRIWATCH

Commodity: Soybean

Contract: Feb.

Oilseed Daily Technical Report 24th Jan, 2020

Exchange: NCDEX Expiry: Feb 20th, 2020

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SOYABEAN- Tec	hnical Outlo	ok								
Technical Commentary:				Svy Bean Indore 2002(NCSOYC0)2020/01/24 - Daily B4110.00 K4114.00 O 4128.00 H 4142.00 L 4096.00 C 4112.00 [†] V 13,600 I 161,510 -30 -0.72%						
depicts	Soybean Feb. contract daily chart depicts weak tone on selling pressures.									
 14-Day RSI is moving down in oversold region which depicts weakness in the market. 										
 MACD 	is in negativ	/e zone.		RSI(9,SMA(6))	28.7958 35.0699					
 We recommend to sell today. 										
					MCO(12, 26, 12) DF-375889 DEA-3.13742 MACD-68.8927					
								- 50		
				Volume(Total)	13,600					
Strategy: Sell										
Intraday Suppor	rts & Resista	nces	S2		S1	РСР	R1	R2		
Soybean	NCDEX	Feb	402	0	4050	4142	4183	4220		
Intraday Trade Call Call				Entry	T1	Т2	SL			
Soybean	NCDEX	Feb	Sell		Below	4135	4125	4155		

4142

* Do not carry-forward the position next day.

	IWA	IC	-		Oilseed Daily Technical Repo 24 th Jan., 2020				
Commodity: Rapeseed/Mustard Contract: Feb.				Exchange: NCDEX Expiry: Feb.20 th 2020					
RM SEED- Technical	Outlook								
Technical Commentary:				(NCRMDG0)2020101/24 - Daily <mark>B.4212.00</mark> A.4214.00 217.00 L 4176.00 C 4214.00 [†] V 4,380 I 12,370 +27 +).64%		L		
 Rapeseed-Mustard Feb. contract daily chart depicts firm tone on buying interest in the market. 						+•	47 48 45 45 45		
 14-Day RSI is moving up in oversold region hits firmnessinthe market. 			ket.			***	~ 43 ~ 42 ₽ 41		
 Prices are r moving ave 	-) and 18		25.1470 23.1790	\sim				
We recom	mend to bu	y today	. MACD(12,26	12) DIF -77.9069 DEA -33.1217 MACD -89.5706			«		
			Volume(Total) 12/2019	4,900 					
Strategy: Buy									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Rapeseed NCDEX Feb 4		4080	4120	4187	4280	4320			
Intraday Trade Call Ca				Entry	T1	T2	SL		
Rapeseed	NCDEX	Feb	Buy	Above	4190	4220	4150		

* Do not carry-forward the position next day.

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