

Commodity: Soybean
Contract: Feb.
Exchange: NCDEX
Expiry: Feb 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean Feb. contract daily chart depicts weak tone on selling pressures.
- 14-Day RSI is moving down in oversold region which depicts weakness in the market.
- MACD is in negative zone.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	4020	4050	4142	4183	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Below 4142	4135	4125	4155

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Feb. contract daily chart depicts firm tone on buying interest in the market.
- 14-Day RSI is moving up in oversold region hits firmness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Feb	4080	4120	4187	4280	4320
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Feb	Buy	Above 4176	4190	4220	4150

* Do not carry-forward the position next day.

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