

Commodity: Soybean
Contract: Feb.
Exchange: NCDEX
Expiry: Feb 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean Feb. contract daily chart depicts firm tone on buying interests.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in negative zone.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3965	3985	4086	4115	4145
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	4045	4060	4065	4020

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Feb. contract daily chart depicts weak tone on selling pressures in the market.
- 14-Day RSI is moving down in oversold region hits weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Feb	4050	4070	4141	4240	4260
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Feb	Sell	4150	4120	4110	4190

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