

# Oilseed Daily Technical Report 4th Feb, 2020

Commodity: Soybean Exchange: NCDEX Contract: Feb. Expiry: Feb 20<sup>th</sup>, 2020

## **SOYABEAN- Technical Outlook** 0 4076.00 H 4076.00 L 4040.00 C 4066.00 V 6,525197,015 +14 +0.35% EMA(9) 4083.7 (18) 4129.6 **Technical Commentary**: 4550 4450 Soybean Feb. contract daily chart 4350 depicts weak tone on selling 4250 interests. 4150 4050 14-Day RSI is moving down in 3950 neutral region which depicts weakness in the market. RSI(9,SMA(6)) 36.5045 35.4063 70 MACD is in negative zone. We recommend to sell today. IACD(12, 26, 12) DIF -58.5432 DEA -45.7250 MACD -25.6363 110 60 10 -40 -90 lume(Total) 6.525 \_100000 50000

## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Feb	3960	3980	4052	4110	4140
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	4040	4055	4065	4015

<sup>\*</sup> Do not carry-forward the position next day.

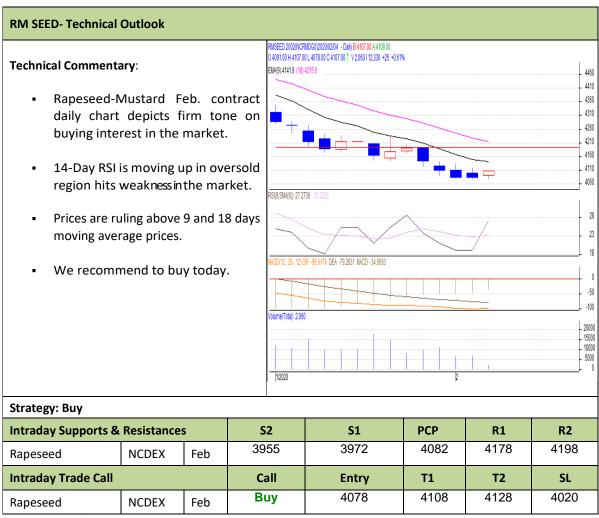


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**Exchange: NCDEX** 

Expiry: Feb.20<sup>th</sup>2020

Commodity: Rapeseed/Mustard
Contract: Feb.



<sup>\*</sup> Do not carry-forward the position next day.

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