

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb 20th, 2020

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Feb. contract daily chart depicts weak tone on selling pressures.
- 14-Day RSI is moving down in neutral region which depicts weakness in the market.
- MACD is in negative zone.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3970	4000	4046	4140	4160
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	4080	4062	4055	4110

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Feb. contract daily chart depicts weak tone on buying interests in the market.
- 14-Day RSI is moving down in oversold region hits weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Feb	3895	3910	3992	4085	4105
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Feb	Sell	3995	3962	3955	4030

* Do not carry-forward the position next day.

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