

# Oilseed Daily Technical Report 19th Feb, 2020

**Exchange: NCDEX Commodity: Soybean** Contract: March. **Expiry: Mar 20<sup>th</sup>, 2020** 

### **SOYABEAN- Technical Outlook** Soy Bean Indore 2004(NCSOYJ0)2020/02/18 - Daily B:3850.00 A:3862.00 **Technical Commentary:** : 3866.00 H 3866.00 L 3814.00 C 3856.00 ↑ V 19,285 I 107,895 -12 -0.31% 4400 Soybean March. Contract daily 4300 chart depicts weak tone on selling 4200 interests. 4100 4000 14-Day RSI is moving down in neutral region which depicts 3900 weakness in the market. 3800 RSI(9,SMA(6)) 27.8256 29.2670 MACD is in negative zone. We recommend to sell today. CD(12, 26, 12) DIF -91.8396 DEA -75.5894 MACD -32.5005 100 olume(Total) 19,285 20000 10000 Strategy: Sell **Intraday Supports & Resistances S2** S1 **PCP** R1 R2

3770

3850

Entry

3856

T1

3832

3910

T2

3825

3930

SL

3880

3740

Sell

Call

**NCDEX** 

March

March

Soybean

Soybean

**Intraday Trade Call** 

NCDEX \* Do not carry-forward the position next day.



## **Oilseed Daily Technical Report** 19th Feb., 2020

Commodity: Rapeseed/Mustard Contract: Apr.

# **Exchange: NCDEX** Expiry: Apr.20<sup>th</sup>2020

# **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard April. Contract daily chart depicts weak tone on selling pressures in the market.
- 14-Day RSI is moving down in oversold region hits weakness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Apr	3900	3920	4002	4090	4110
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Sell	4000	3970	3960	4040

<sup>\*</sup> Do not carry-forward the position next day.

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