

# Oilseed Daily Technical Report 25th Feb, 2020

Commodity: Soybean Exchange: NCDEX Contract: March. Expiry: Mar 20<sup>th</sup>, 2020

#### **SOYABEAN- Technical Outlook** Soy Bean Indore 2003(NCSOYH0)2020/02/24 - Daily B:3854.00 A:3858.00 **Technical Commentary:** O 3870.00 H 3912.00 L 3854.00 C 3854.00 T V 28,590 I 131,275 -16 -0.41% 4350 EMA(9) 3896.8 (18) 3955.6 Soybean March. Contract daily 4250 chart depicts weak tone on selling 4150 pressures. 4050 14-Day RSI is moving down in 3950 neutral region which depicts 3850 weakness in the market. RSI(9,SMA(6)) 28.4668 29.9925 MACD is in negative zone. We recommend to sell today. 20 ACD(12, 26, 12) DIF -83.7293 DEA -76.3908 MACD -14.6771 50 olume(Total) 28,590 50000 Strategy: Sell **Intraday Supports & Resistances S2 PCP** R2 S1 R1 **NCDEX** 3750 3795 3854 3900 3940 Soybean March **Intraday Trade Call** Call Entry T1 **T2** SL Sell 3860 3842 3835 3890 Soybean NCDEX March

<sup>\*</sup> Do not carry-forward the position next day.



#### **Oilseed Daily Technical Report** 25th Feb., 2020

Commodity: Rapeseed/Mustard Contract: Apr.

### **Exchange: NCDEX** Expiry: Apr.20<sup>th</sup>2020

## **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard April. Contract daily chart depicts firm tone on buying interest in the market.
- 14-Day RSI is moving in up in neutral region hints firmness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend to buy today.



Strategy: Buy
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Apr	3900	3920	4032	4120	4140
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Buy	4020	4050	4070	3970

<sup>\*</sup> Do not carry-forward the position next day.

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