

# Oilseed Daily Technical Report

2<sup>nd</sup> March 2020

Commodity: Soybean Exchange: NCDEX Contract: March. Expiry: Mar 20<sup>th</sup>, 2020

#### **SOYABEAN- Technical Outlook** Soy Bean Indore 2003(NCSOYH0)202002/29 - Daily B3696.00 A3700.00 O 3708.00 H 3708.00 L 3708.00 C 3708.00 † V 0 I 95,945 O +0.00% **Technical Commentary**: EMA(9) 3797.9 (18) 3870.7 4210 4160 Soybean March. Contract daily 4110 4060 chart depicts weak tone on selling 4010 pressures. 3960 3910 3860 14-Day RSI is moving down in 3810 3760 oversold region which depicts 3710 weakness in the market. 3660 RSI(9,SMA(6)) 20.0113 23.7024 50 MACD is in negative zone. We recommend to sell today. ACD(12, 26, 12) DIF -99.1793 DEA -85.4586 MACD -27.4415 50000 Strategy: Sell **Intraday Supports & Resistances S2** S1 PCP R1 R2 Soybean NCDEX 3640 3670 3708 3780 3800 March **Intraday Trade Call** Call Entry T1 T2 SL Sell 3740 **NCDEX** March 3720 3700 3690 Soybean

<sup>\*</sup> Do not carry-forward the position next day.



## **Oilseed Daily Technical Report**

2<sup>nd</sup> March 2020

Commodity: Rapeseed/Mustard Contract: Apr.

Exchange: NCDEX Expiry: Apr.20<sup>th</sup>2020

#### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard April. Contract daily chart depicts firm tone on buying interests in the market.
- 14-Day RSI is moving in up in neutral region hints firmness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend to buy today.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Apr	3880	3900	4008	4043	4120
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Buy	4000	4020	4040	3950

<sup>\*</sup> Do not carry-forward the position next day.

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