

9th March 2020
Commodity: Soybean
Contract: March.
Exchange: NCDEX
Expiry: Mar 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean March Contract daily chart depicts firm tone on buying interest.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in negative zone.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	March	3600	3667	3794	3862	3913
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	March	Buy	3730	3820	3850	3700

* Do not carry-forward the position next day.

9th March 2020
Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard April Contract daily chart depicts weak tone on selling interests in the market.
- 14-Day RSI is moving in down in neutral region hints weakness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	3980	4000	4087	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Sell	4090	4060	4030	4130

* Do not carry-forward the position next day.

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