

12th March 2020
Commodity: Soybean
Contract: March.
Exchange: NCDEX
Expiry: Mar 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean March Contract daily chart depicts weak tone on selling interest.
- 14-Day RSI is moving down in neutral region which depicts weakness in the market.
- MACD is in negative zone.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	March	3480	3510	3588	3650	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	March	Sell	3590	3572	3565	3620

* Do not carry-forward the position next day.

12th March 2020
Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard April Contract daily chart depicts weak tone on selling interests in the market.
- 14-Day RSI is moving in down in neutral region hints weakness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	3840	3860	3935	4030	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Sell	3940	3910	3900	3980

* Do not carry-forward the position next day.

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