

16th March 2020
Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April Contract daily chart depicts firm tone on buying interest at lower side
- 14-Day RSI is moving up in oversold region which depicts firmness in the market.
- MACD is in negative zone.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3340	3370	3434	3520	3557
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3450	3430	3420	3480

* Do not carry-forward the position next day.

16th March 2020
Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard April Contract daily chart depicts firm tone on buyer's interests in the market.
- 14-Day RSI is moving in up in neutral region hints firmness in the market.
- However, prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	3810	3830	3904	4000	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Sell	3910	3880	3870	3950

* Do not carry-forward the position next day.

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