

Oilseed Daily Technical Report

17th March 2020

Commodity: Soybean Exchange: NCDEX
Contract: April Expiry: Apr 20th, 2020

SOYABEAN- Technical Outlook oy Bean Indore 2004(NCSOYJ0)2020/03/16 - Daily B:3334.00 A:3338.00 O 3434.00 H 3434.00 L 3298.00 C 3334.00 V 37,090 I 131,180 -100 -2.91% **Technical Commentary:** 4300 EMA(9) 3516.9 (18) 3632.9 4200 4100 Soybean April Contract daily chart 4000 depicts weak tone on selling 3900 3800 pressures. 3700 3600 3500 14-Day RSI is moving down in 3400 oversold region which depicts 3300 weakness in the market. 3200 SI(9,SMA(6)) 21.8178 22.7338 65 55 45 35 25 15 MACD is in negative zone. We recommend to sell today. ACD(12, 26, 12) DIF -149.188 DEA -117.766 MACD -62.8451 -150 olume(Total) 37,090 50000 Strategy: Sell **Intraday Supports & Resistances PCP S2** S1 R1 R2 Soybean **NCDEX** Apr 3230 3260 3334 3400 3420 **Intraday Trade Call** Call T1 T2 SL Entry NCDEX 3340 3322 3315 Soybean Sell 3370

^{*} Do not carry-forward the position next day.



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17th March 2020

Commodity: Rapeseed/Mustard

Contract: Apr.

Exchange: NCDEX Expiry: Apr.20th2020

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard April Contract daily chart depicts weak tone on selling pressures in the market.
- 14-Day RSI is moving in down in neutral region hints weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	3740	3760	3841	3930	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Sell	3840	3810	3800	3880

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