

18th March 2020
Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April Contract daily chart depicts firm tone on buying interests.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in negative zone.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3230	3260	3370	3410	3440
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3385	3350	3320	3400

* Do not carry-forward the position next day.

18th March 2020
Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard April Contract daily chart depicts weak tone on selling pressures in the market.
- 14-Day RSI is moving in down in neutral region hints weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend` to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	3700	3750	3860	3920	3940
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Sell	3880	3840	3800	3900

* Do not carry-forward the position next day.

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