

# **Oilseed Daily Technical Report**

18th March 2020

Commodity: Soybean Exchange: NCDEX
Contract: April Expiry: Apr 20<sup>th</sup>, 2020

## **SOYABEAN- Technical Outlook** Soy Bean Indore 2004(NCSOYJ0)2020/03/17 - Daily B:3360.00 A:3374.00 **Technical Commentary:** D 3320.00 H 3380.00 L 3314.00 C 3370.00 <sup>†</sup> V 33,335 I 127,630 +62 +1.87% EMA(9) 3483.4 (18) 3602.8 4200 Soybean April Contract daily chart depicts firm tone on buying interests. 3700 14-Day RSI is moving up in neutral region which depicts firmness in the market. 3200 RSI(9,SMA(6)) 29.1044 23.0299 MACD is in negative zone. We recommend to sell today. CD(12, 26, 12) DIF -154.978 DEA -123.761 MACD -62.4334 olume(Total) 33,335 Strategy: Sell **Intraday Supports & Resistances** S2 S1 **PCP** R1 R2 **NCDEX** 3230 3260 3440 Soybean 3370 3410 Apr **Intraday Trade Call** Call Entry T1 T2 SL **NCDEX** Sell 3385 3350 3320 3400 Soybean Apr

<sup>\*</sup> Do not carry-forward the position next day.



## **Oilseed Daily Technical Report**

18th March 2020

Commodity: Rapeseed/Mustard

Contract: Apr.

**Exchange: NCDEX** Expiry: Apr.20<sup>th</sup>2020

### **RM SEED- Technical Outlook** RMSEED 2005(NCRMDK0)2020/03/17 - Daily B:3860.00 A:3870.00 **Technical Commentary:** O 3832.00 H 3892.00 L 3831.00 C 3860.00 T V 3,010 I 12,130 +27 +0.70% EMA(9) 3921.9 (18) 3972.5 4250 Rapeseed-Mustard April Contract 4150 daily chart depicts weak tone on 4050 selling pressures in the market. 3950 14-Day RSI is moving in down in 3850 neutral region hints weakness in the market. 3750 RSI(9.SMA(6)) 33.0665 31.292 Prices are ruling below 9 and 18 days moving average prices. We recommend' to sell today. 2, 26, 12) DIF -67.1432 DEA -55.5785 MACD -23.1294 50 olume(Total) 3.010 5000 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Apr Rapeseed **NCDEX** 3700 3750 3860 3920 3940 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Sell 3880 3840 3800 3900

Apr

Rapeseed

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<sup>\*</sup> Do not carry-forward the position next day.