

23rd March 2020
Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April Contract daily chart depicts firm tone on buying interests.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- MACD is in negative zone.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3430	3450	3518	3580	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Buy	3510	3525	3530	3485

* Do not carry-forward the position next day.

23rd March 2020
Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard April Contract daily chart depicts firm tone on buyer's interest in the market.
- 14-Day RSI is moving in up in neutral region hints firmness in the market.
- Prices are ruling above 9 and 18 days moving average prices.
- We recommend` to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	3830	3850	3959	4050	4070
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Buy	3950	3980	4000	3900

* Do not carry-forward the position next day.

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