

Oilseed Daily Technical Report

24th March 2020

Commodity: Soybean Exchange: NCDEX
Contract: April Expiry: Apr 20th, 2020

SOYABEAN- Technical Outlook ny Bean Indore 2004(NCSOY,JO)2020/03/23 - Daily <u>B.3658.00</u> A.3658.00 3510.00 H.3658.00 L.3508.00 C.3658.00 [†] V.21,1051 112,760 +140 +3.98% **Technical Commentary:** EMA(9) 3510.2 (18) 3571.6 - 3850 - 3850 - 3800 - 3750 Soybean April Contract daily chart 3700 - 3650 - 3650 - 3550 - 3500 - 3450 - 3400 - 3350 - 3300 depicts firm tone on buying interests. 14-Day RSI is moving up in neutral region which depicts firmness in the market. MACD is in negative zone. 45 25 We recommend to buy today. Strategy: Buy **Intraday Supports & Resistances S2** S1 **PCP** R1 R2 **NCDEX** 3570 3590 3658 3720 3750 Soybean Apr **Intraday Trade Call** Call T1 SL Entry T2 3650 3625 NCDEX Buy 3665 3670 Soybean Apr

^{*} Do not carry-forward the position next day.



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24th March 2020

Commodity: Rapeseed/Mustard

Contract: Apr.

Exchange: NCDEX Expiry: Apr.20th2020

RM SEED- Technical Outlook Technical Commentary: EMA(9) 3964.4 (18) 3970.8 4100 Rapeseed-Mustard April Contract 4050 daily chart depicts firm tone on 4010 buyer's interest in the market. 3950 3910 14-Day RSI is moving in up in 3850 neutral region hints firmness in the 3810 market. 3750 Prices are ruling above 9 and 18 days moving average prices. We recommend' to buy today. 40000 . 30100 10000 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Rapeseed **NCDEX** Apr 3990 4010 4117 4210 4230 **Intraday Trade Call** Call SL **Entry** T1 T2 Rapeseed **NCDEX** Apr Buy 4110 4140 4160 4060

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