

Commodity: Soybean
Contract: April

Exchange: NCDEX
Expiry: Apr 20th, 2020

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April Contract daily chart depicts firm tone on buyers interests.
- 14-Day RSI is moving up in neutral region which depicts firmness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3710	3740	3822	3880	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3825	3807	3800	3855

* Do not carry-forward the position next day.

13th April 2020
Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr.20th2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard April Contract daily chart depicts weak tone on seller's pressures in the market.
- 14-Day RSI is moving down in neutral region hints weakness in the market.
- Prices are ruling below 9 and 18 days moving average prices.
- We recommend` to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	3960	3980	4058	4150	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	Sell	4060	4030	4020	4100

* Do not carry-forward the position next day.

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