

Oilseed Daily Technical Report

17th April 2020

Commodity: Soybean Exchange: NCDEX
Contract: April Expiry: Apr 20th, 2020

SOYABEAN- Technical Outlook Soy Bean Indore 2004(NCSOYJ0)2020/04/16 - Daily B:3924.00 A:3946.00 D 3896.00 H 3960.00 L 3896.00 C 3936.00 † V 2,920 I 22,490 +10 +0.25% **Technical Commentary:** 4000 EMA(9) 3853.9 (18) 3799.4 3950 Soybean April Contract daily chart depicts firm tone on buyers 3900 interests. 3850 3800 14-Day RSI is moving up in 3750 overbought region which depicts firmness in the market. 3700 3650 We recommend to buy today. 3600 RSI(9,SMA(6)) 74.0254 67.869 75 /U bb b0 55 50 olume(Total) 2,920 40000 - 30000 - 20000 10000 Strategy: Buy **Intraday Supports & Resistances PCP S2** S1 R1 R2 Soybean **NCDEX** 3850 3870 3936 4000 4030 Apr **Intraday Trade Call** Call T1 T2 SL Entry 3930 3905 NCDEX Buy 3945 3950 Soybean Apr

^{*} Do not carry-forward the position next day.



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17th April 2020

Commodity: Rapeseed/Mustard

Contract: Apr.

Exchange: NCDEX Expiry: Apr.20th2020

RM SEED- Technical Outlook ISEED 2004(NCRMDJ0)2020/04/16 - Daily B:4234.00 A:4286.00) 4250.00 H 4255.00 L 4232.00 C 4234.00 T V 1,050 I 5,340 -12 -0.28% **Technical Commentary:** EMA(9) 4151.5 (18) 4110.3 4270 Rapeseed-Mustard April Contract 4220 daily chart depicts weak tone on seller's interest in the market. 4170 4120 14-Day RSI is moving down in overbought region hints weakness 4070 in the market. 4020 Prices are ruling above 9 and 18 days 3970 moving average prices. ISI(9,SMA(6)) 71.1773 63.07 We recommend' to sell today. 60 50 lume(Total) 1.050 5000 Strategy: Sell **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 Rapeseed **NCDEX** Apr 4140 4160 4234 4330 4350 **Intraday Trade Call** Call SL **Entry** T1 T2 Rapeseed **NCDEX** Apr Sell 4240 4210 4200 4280

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^{*} Do not carry-forward the position next day.