

**Commodity: Soybean**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2020**

### SOYABEAN- Technical Outlook

#### Technical Commentary:

- Soybean April Contract daily chart depicts firm tone on buyers interests.
- 14-Day RSI is moving up in overbought region which depicts firmness in the market.
- We recommend to buy today.



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3850	3870	3936	4000	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	<b>Buy</b>	3930	3945	3950	3905

\* Do not carry-forward the position next day.

**17<sup>th</sup> April 2020**
**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr.20<sup>th</sup>2020**
**RM SEED- Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard April Contract daily chart depicts weak tone on seller's interest in the market.
- 14-Day RSI is moving down in overbought region hints weakness in the market.
- Prices are ruling above 9 and 18 days moving average prices.
- We recommend` to sell today.


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Apr	4140	4160	4234	4330	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Apr	<b>Sell</b>	4240	4210	4200	4280

\* Do not carry-forward the position next day.

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