

# **Oilseed Daily Technical Report**

20th April 2020

Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2020

#### **SOYABEAN- Technical Outlook** Soy Bean Indore 2005(NCSOYK0)2020/04/17 - Daily B:3796.00 A:3804.00 **Technical Commentary:** D 3826.00 H 3852.00 L 3792.00 C 3802.00 † V 14,035 I 85,010 -40 -1.04% EMA(9) 3811.8 (18) 3771.5 4000 Soybean May Contract daily chart 3900 depicts weak tone on selling 3800 pressures. 3700 3600 14-Day RSI is moving down in 3500 neutral region which depicts 3400 weakness in the market. 3300 We recommend to sell today. 3200 RSI(9,SMA(6)) 54.7587 63.8248 60 30000 20000 Strategy: Sell **Intraday Supports & Resistances PCP S2** S1 R1 R2 Soybean **NCDEX** 3700 3730 3802 3870 3890 May **Intraday Trade Call** Call T1 Entry T2 SL Sell 3810 NCDEX 3792 3785 3840 Soybean May

<sup>\*</sup> Do not carry-forward the position next day.



## **Oilseed Daily Technical Report**

20th April 2020

**Commodity: Rapeseed/Mustard** 

Contract: May

Exchange: NCDEX Expiry: May 20th 2020

#### **RM SEED- Technical Outlook** SEED 2005(NCRMDK0)2020/04/17 - Daily B:4079.00 A:4085.00 **Technical Commentary:** ) 4105.00 H 4105.00 L 4053.00 C 4078.00 🕇 V 9,290 I 14,800 -31 -0.75% EMA(9) 4084.8 (18) 4059.4 4200 Rapeseed-Mustard May Contract 4150 daily chart depicts weak tone on 4100 selling pressures in the market. 4050 4000 14-Day RSI is moving down in 3950 neutral region hints weakness in the 3900 market. 3850 3800 Prices are ruling near 9 and 18 days 3750 moving average prices. RSI(9,SMA(6)) 54,2823 65,5829 70 We recommend' to sell today. 20 15000 10000 5000 Strategy: Sell **S2 PCP Intraday Supports & Resistances S1** R1 R2 **NCDEX** 3980 4000 4170 4190 Rapeseed May 4078 **Intraday Trade Call** Call **Entry** T1 T2 SL Rapeseed **NCDEX** May Sell 4080 4050 4040 4120

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<sup>\*</sup> Do not carry-forward the position next day.