

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2020

SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May Contract daily chart depicts weak tone on selling pressures.
- 14-Day RSI is moving down in neutral region which depicts weakness in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3700	3730	3802	3870	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3810	3792	3785	3840

* Do not carry-forward the position next day.

20th April 2020
Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th 2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard May Contract daily chart depicts weak tone on selling pressures in the market.
- 14-Day RSI is moving down in neutral region hints weakness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend` to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	May	3980	4000	4078	4170	4190
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	May	Sell	4080	4050	4040	4120

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2020 Indian Agribusiness Systems Ltd.