

21st April 2020
Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2020
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May Contract daily chart depicts weak tone on selling pressures.
- 14-Day RSI is moving down in neutral region which depicts weakness in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3630	3660	3730	3800	3820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3740	3722	3715	3770

* Do not carry-forward the position next day.

21st April 2020
Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th 2020
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard May Contract daily chart depicts weak tone on selling pressures in the market.
- 14-Day RSI is moving down in neutral region hints weakness in the market.
- Prices are ruling near 9 and 18 days moving average prices.
- We recommend` to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	May	3940	3960	4034	4130	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	May	Sell	4040	4010	4000	4080

* Do not carry-forward the position next day.

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